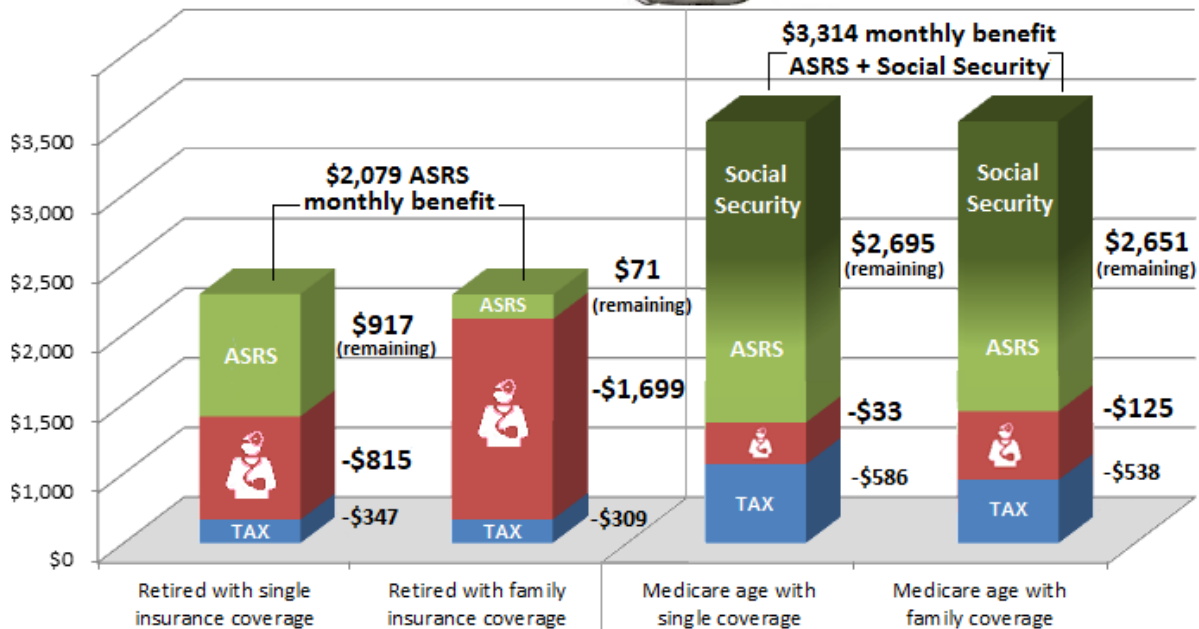


The BIG question: Can I afford to retire?

Have you estimated how much you will have remaining after health insurance and taxes?



- Estimated monthly take home after taxes and insurance
- Estimated monthly cost of insurance
- TAX Estimated monthly tax withholdings



Example: Age 55

25 years of ASRS service with an average monthly salary of \$3,781 = \$2,079 in monthly benefit.*

Example: Age 67

25 years of ASRS service with an average monthly salary of \$3,781 = \$2,079 in monthly benefit, as well as an estimated Social Security benefit of \$1,235.*

*Graphic created for illustrative purposes only, using estimated costs and benefits available as of 2019

Assumptions Used	Age 55 Retiree with Single Elections	Age 55 Retiree with Dependant Elections	Age 67 Retiree with Single Elections	Age 67 Retiree with Dependant Elections
Monthly ASRS Retirement Benefit: Annual Salary: \$45,357 Average Monthly Salary: \$3,779 Years of Service at Retirement: 25 Monthly Retirement Benefit: \$2,079	\$2,079	\$2,079	\$2,079	\$2,079
Social Security Benefit Career Annual Salary: 39,000	Not Eligible	Not Eligible	\$1,235	\$1,235
ASRS Retiree Group Insurance: Medicare Eligibility (parts A and B) Medical Coverage Election: Medical Coverage Cost: Dental Coverage Election: Dental Coverage Cost: ASRS Premium Benefit Supplement Net Out-of-Pocket Cost, Insurance	Not Eligible UHC Choice -\$929 Freedom Advance -\$36 \$150 -\$815	Not Eligible UHC Choice -\$1,858 Freedom Advance -\$71 \$260 -\$1,669	Eligible Medicare HMO -\$97 Freedom Advance -\$36 \$100 -\$33	Eligible Medicare HMO -\$194 Freedom Advance -\$71 \$170 -\$95
State and Federal Taxes Federal Tax Election Federal Tax Withheld State Tax Election State Taxes Withheld Net Tax Withheld	Single, 0 -\$272 3.6% -\$75 -\$347	Married, 1 -\$234 3.6% -\$75 -\$309	Single, 0 -\$467 3.6% -\$119 -\$586	Married, 1 -\$419 3.6% -\$119 -\$538
Estimated Monthly Take Home	\$917	\$101	\$2,695	\$2,681

*Graphic created for illustrative purposes only, using estimated costs and benefits available as of 2019